



MINISTRY OF
STATE OWNED ENTERPRISES
REPUBLIC OF INDONESIA



CAPITAL MARKET

IPO OF PT HK REALTINDO, SUBS OF PT HUTAMA KARYA (PERSERO)



COMPANY OVERVIEW

COMPANY INFORMATION / PROFILE

- PT HK Realtindo ("HKR") currently is 99,75% owned by PT Hutama Karya (Persero) ("HK"). HK is one of the largest SOE contractor companies in Indonesia with mega project of Trans Sumatera Toll Road. HKR, which was founded in 2010 with its first project of Apartemen H Tower Kuningan, has around 82% of its revenue in highrise buildings sales (based on FY 2016).
- **Line of Business** : Property and Real Estate Developer
- **History** :
 - 1997 - 1998 Property Division of HK was founded
 - 2001 The Division was dismissed
 - 2008 Realty Unit was founded under HK's Operation Directorate,
 - 2010 HKR was founded as the subsidiary company of HK
 - 2015 HKR issued its first MTN with syaria and conventional schemes
- **Financial Performance in 2016** :
 - Revenue Rp540,8 bio (eq to ±USD40,4 mio)
 - Net Income Rp176,0 bio (eq to ± USD13,1 mio)
 - Assets Rp2.492,9 bio (eq to ±USD186,04 mio)
 - Equity Rp610,4 bio (eq to ±USD45,5 mio)
- **Operational Excellent** :
 - Assets development and management with Lifestyle Center and Hospitality concept
 - Massive projects expansion and more project plans from JTTS & JORR-S corridors, which are owned by HK

INDICATIVE STRUCTURE



Company	: PT HK Realtindo ("HKR")
Offering Structure	: New shares offering
Offering Size (estimation)	: Rp 1,4 trillion (eq to USD105 bio)
Shares Offered	: Up to 30% from enlarge shares
Indicative Issuance Date	: Q2 - 2018
Listing	: Indonesia Stock Exchange (IDX)
Funding Usage	: <ul style="list-style-type: none"> • Capital Expenditures • Debt Refinancing • Working Capital

OWNERSHIP STRUCTURE (POST-IPO)

