



CAPITAL MARKET

IPO OF PT TUGU PRATAMA INDONESIA, SUBS OF PT PERTAMINA (PERSERO)



COMPANY OVERVIEW

COMPANY INFORMATION / PROFILE

- PT Tugu Pratama Indonesia ("TPI") is 65% owned by PT Pertamina (Persero). Established in 1981, TPI is currently one of the biggest general insurance company in Indonesia, with products ranging from assets, transport, marine hull, aviation hull, on-shore & offshore energy, and engineering.
- **Line of Business** : General Insurance
- **Financial Performance in 2016** :
 - Revenue USD 83.6 mn (equiv. ±IDR 1.1 tn)
 - Net Income USD 75.0 mn (equiv. ±IDR 1.0 tn)
 - Assets USD 945.8 mn (equiv. ±IDR 12.6 tn)
 - Equity USD 408.3 mn (equiv. ±IDR 5.4 tn)
- **Operational Excellence** :
 - The 4th biggest general insurance in Indonesia, based on its USD 256.9 mn (equiv. ±IDR 3.4 tn) gross premiums revenue in 2015
 - Currently has 8 affiliated entities with wide array of business, such as general insurance, reinsurance, building rent and risk consultant

*USD exchange rate: IDR 13,326

INDICATIVE STRUCTURE



Company	: PT Tugu Pratama Indonesia ("TPI")
Offering Structure	: New shares offering
Offering Size (estimation)	: Up to USD 46 mn (equiv. ±IDR 613 bn)
Shares Offered	: Up to 20% from enlarge shares
Indicative Issuance Date	: Q2 - 2018
Listing	: Indonesia Stock Exchange (IDX)
Funding Usage	: <ul style="list-style-type: none"> • Around 23% for shares subscription to subsidiary • Around 77% for working capital for TPI and its subsidiaries

OWNERSHIP STRUCTURE (POST-IPO)



Contact Person

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