



CAPITAL MARKET

BOND ISSUANCE OF PT DAHANA (PERSERO)

PROJECT DESCRIPTION



PROJECT INFORMATION

- Ammonium Nitrate Project will be executed and operated by JV company named PT Kaltim Amonium Nitrate as PT Dahana and PT Pupuk Kaltim subsidiary. The portion of shareholder in JV are :
 - a. PT Dahana (Persero) : 65%
 - b. PT Pupuk Kalimantan Timur : 35%
- The company line of business are explosives manufacturing, drilling & blasting services, related services and defence related. Subsidiary line of business (PT Kaltim Amonium Nitrat) are manufacturing of Ammonium Nitrate and Nitric Acid and derivative product
- Latest 3-5 years financial performance (attached)
- Latest 3-5 years operational result (attached)
- Company target / financial projection in the next 5 years (attached)
- Project information to be funded by bond



INDICATIVE STRUCTURE

Bond Initial	: Bond Phase I - 2017
Bond Principal	: • Trance A - \$ 50 millions • Trance B - \$ 100 millions
Tenor	: • Trance A - 5 years • Trance B - 10 years
Coupon Rate	: • Trance A - 9.0% p.a. • Trance B - 10.0% p.a.
Offering Price	: 100% from Bond Principal
Indicative Issuance Date	: Q2 - 2017
Coupon Payment	: Quarterly basis
Funding Usage	: • To build a new plant with capacity of 150,000 Ton per year through PT Kaltim Amonium Nitrat as subsidiary company.
Rating	: idA- from ICRA
Collateral	: Clean Basis

Agus Sukirman (Director)
+62-8131-497-120



Dahana