



## CAPITAL MARKET

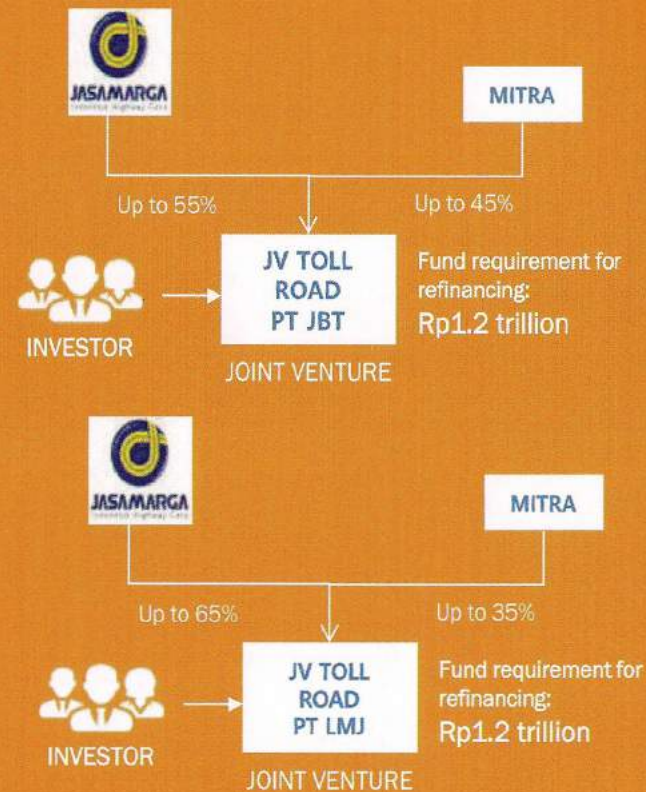
### BOND ISSUANCE OF PT JASA MARGA (PERSERO) TBK.

#### INDICATIVE TERM SHEET

Transaction	: Toll road debt refinancing
Mode of Offer	: Debt investment
Investment Cost	: Rp2.4 trillion
Investment Structure	: Bond/Medium Term Notes
Period	: 3-5 years
Project IRR	: ~14-17% (IDR)
Exit Strategy (Option)	: Hold to Maturity 3-5 years
Construction Period	: Fully operated
Project Lifetime	: 35-45 years
Project Highlight	: Use of Repatriation Fund for: <ol style="list-style-type: none"> <li>1. Debt refinancing of Bali Mandara Toll Road (PT JBT): Rp 1,2 trillion</li> <li>2. Debt Refinancing of JORR W2 North Toll Road (PT MLJ): Rp 1,2 trillion</li> </ol>



#### INDICATIVE STRUCTURE



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