



# CAPITAL MARKET

## BOND ISSUANCE OF PT WASKITA KARYA (PERSERO) TBK

### PROJECT DESCRIPTION



PT Waskita Karya (Persero) Tbk, ticker code : WSKT:IJ, is Indonesia's largest state owned construction company engaged in 5 business lines; construction services, toll road investment, precast concrete, realty and energy. Waskita Karya was first established as a foreign company named Aannemings Maatschapij N.V, Then became nationalized as State Owned Company in 1961.

Listed in Indonesia Stock Exchange in December 2012 by issuing new shares amounting Rp1,2 T. Issued new shares in June 2015 through Rights Issue with the total Rp5,29 T. 66,04% of Company's shares are own by Government of Indonesia, while the other 33,96% are own by the public.

Issued new shares of PT Waskita Beton Precast Tbk through IPO in Indonesia Stock Exchange on 20 September 2016 with the total proceed amounting Rp 5,2 T.

Company recorded Rp1,81 T in net income, significantly increased compares to Rp172 B in 2011, with CAGR 60,2%. In 2016, the company also recorded Rp16,77 T in equity increased 72,8% compares to Rp9,7 T in 2015. The Company, gained Rp69,97 T new order book in 2016, increased 118% compares to Rp32,08 T in 2015.



### INDICATIVE STRUCTURE

Bond Initial	:	Bond Phase I - 2017
Bond Principal	:	US\$ 400 million
Tenor	:	• 3 to 5 years
Coupon Rate	:	• 9,5% p.a.
Offering Price	:	100% from Bond Principal
Indicative Issuance Date	:	Q2 - 2017
Coupon Payment	:	Quarterly basis
Funding Usage	:	• To provide fund for working capital of infrastructure and toll road projects
Rating	:	idA- from PEFINDO

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